

Self-employment or Sole-proprietorship

The term self-employment tax refers to taxes self-employed individuals and small business owners pay to the federal government to fund Medicare and Social Security. The self-employment tax is similar to [FICA taxes](#) that are paid by an employer. It is due when an individual has net earnings of \$400 or more in self-employment income over the course of the tax year or \$108.28 or more from a [tax-exempt](#) church. The tax is computed and reported on IRS Form 1040 Schedule SE.1

Individuals who make less than these thresholds from self-employment don't have to pay any tax.

How you know if you fit in this Tax preparation category



- You or your Spouse work for a company as subcontractor
- You or your Spouse work by your self
- You or your Spouse work for a company without schedule or benefit
- You or your Spouse filled a W9 Form
- The company for you work for pay you total amount, cash, check
- Paycheck: the paycheck NOT has deduction SS, Federal, Medicare, etc.
- At the end of the year, You or your Spouse receive a 1099Form

If this fits your criteria, Altia can Help you.

How to file Taxes with Altia: *(Choose one of the follow options)*



- Fill up the [short form](#) and upload your documents; we will call you and book an appointment for you
- Fill up the [long form](#) and upload your documents; we will call you and book an appointment for you. **You Get a 15% of discount.**



- Call Book an appointment and upload the documents or drop your documents in our office.